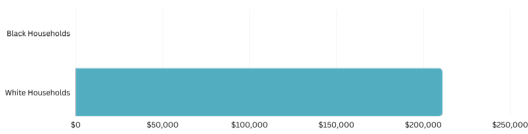
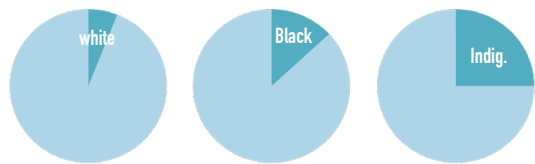


HOMEOWNERSHIP IN REACH



In Minnesota, the median net worth of White households is \$211,000, compared to the median net worth of \$0 for Black households.

Source: [Federal Reserve Bank of Minneapolis, 2021](#)

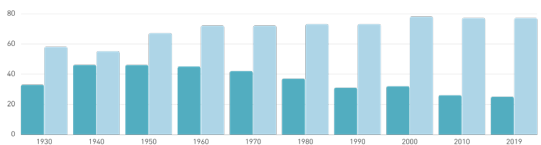


In 2019, lenders denied less than 1 in 16, or 6%, of White mortgage applicants from Minnesota. By contrast, lenders denied 13.4% of Black applicants and 24.8% of Native American applicants.

Source: [Federal Reserve Bank of Minneapolis, 2021](#)

A typical home in a majority-Black neighborhood is undervalued by \$48,000 due to racist perceptions of worth, reducing the total wealth of homeowners in Black neighborhoods by an estimated \$156 billion.

Source: [The Brookings Institution, 2018](#)



The Black homeownership rate peaked in Minnesota in 1950 and has fallen almost every decade since then. In 1950, the homeownership gap between Black Minnesotans and White Minnesotans was about 20 percentage points. Seventy years later, that gap has more than doubled.

Source: [Federal Reserve Bank of Minneapolis, 2021](#)

THE NEED

Homeownership is more out of reach than ever, particularly for Black and Brown communities. In the past 20 years, BIPOC homeownership rates have steadily decreased while white homeownership rates have climbed. There are many reasons why this disparity exists, all pointing to a lack of solutions sizable to the harm enacted on communities of color throughout history.

Private donations from community partners and individuals allow Urban Homeworks to expand homeownership access by keeping sale prices affordable as development costs continue to rise.

Donate to Urban Homeworks' critical work to expand access to homeownership for our BIPOC neighbors at www.urbanhomeworks.org/donate.

Join us on a build-site! Apply to volunteer at www.urbanhomeworks.org/volunteer.

OUR SOLUTION

Urban Homeworks is working to close the racial gap in homeownership by developing high-quality, energy-efficient rehabilitations and new constructions in North Minneapolis to be sold at affordable rates to low- and middle-income, first-time buyers.

Our goal with affordable homeownership development is to transfer community ownership to BIPOC community members who have been left out of homeownership for far too long.

We work to ensure sale prices and down payment assistance are accessible for various household sizes and incomes. We also build strong relationships with Urban Homeworks residents who want to pursue homeownership and provide resources and support to make their dream a reality through our Equity and Engagement program.



Strides to Homeownership

Tina and her five boys were unhoused and moving from shelter to shelter throughout the Twin Cities after escaping an abusive relationship. A friend told Tina about Urban Homeworks, and she became a renter in one of our properties on Elliot Ave in Minneapolis.

Tina worked tirelessly to take ownership of her life and succeeded at finding a job with a steady income. Soon after, she began taking steps toward homeownership. She was able to save, take credit-enhancement classes, re-shape her financial framework, and eventually purchase an UHW home!

Today, Tina and her boys have stability, hope, and a solid foundation. In four years, Tina went from being unhoused to being a first-generation homeowner!

BY THE NUMBERS



Nearly half of all homebuyers still live in their UHW-built home.



The median length of stay for an Urban Homeworks homebuyers is 5.5 years

Buyers who remain in UHW-built home for 5 years or more have home values estimated to be an average 56% higher than their purchase price.



UHW has invested more than \$36 million into Minneapolis and St. Paul through the rehab or construction of 108 affordable, single-family houses.



Of those who disclose, 80% of UHW homes sold to BIPOC or single-headed households.

“My mortgage is cheaper than what they’re charging right now for a one-bedroom [rental]!.... I have enough equity that I can help my children buy [a home], so they don’t have to worry about continuing to pay this humongous amount of rent, making generational wealth for somebody else.”

-UHW Homeowner of 10+ years